

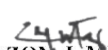


JOSE RIZAL MEMORIAL STATE UNIVERSITY
KATIPUNAN CAMPUS
Katipunan, Zamboanga del Norte

CONDENSED BALANCE SHEET
As of December 31, 2014
(With Comparative Figures for CY 2013)

	<u>2014</u>	<u>2013</u>	<u>Increase/ (Decrease)</u>
<u>A S S E T S</u>			
Current Assets			
Cash	14,670,661.35	11,105,963.12	3,564,698.23
Payroll Fund	2,713,027.36	100.00	2,712,927.36
Receivables	7,686,535.98	9,356,134.98	(1,669,599.00)
Inventories	9,027,011.67	4,663,656.52	4,363,355.15
Prepaid Expenses	48,204.78	16,402.46	31,802.32
Total Current Assets	<u>34,145,441.14</u>	<u>25,142,257.08</u>	<u>9,003,184.06</u>
Property, Plant and Equipment (Net of depreciation)			
Land	433,736.40	433,736.40	-
Land Improvements	1,570,368.51	1,570,368.51	-
Buildings	11,634,581.96	11,634,581.96	-
Office Equipment, Furniture & Fixtures	4,029,913.53	3,328,079.03	701,834.50
Machineries and Equipment	13,976,542.47	10,536,366.50	3,440,175.97
Transportation Equipment	1,403,962.70	1,403,962.70	-
Other Property, Plant & Equipment	5,512,340.26	5,704,483.87	(192,143.61)
Construction in Progress-Agency Assets	1,947,911.71	924,433.50	1,023,478.21
Total Property, Plant and Equipment	<u>40,509,357.54</u>	<u>35,536,012.47</u>	<u>4,973,345.07</u>
Other Assets			
TOTAL ASSETS	<u>74,654,798.68</u>	<u>60,678,269.55</u>	<u>13,976,529.13</u>
<u>LIABILITIES & EQUITY</u>			
Current Liabilities			
Current Liabilities	6,562,275.64	1,662,717.14	4,899,558.50
Deferred Credits	8,884,264.41	9,048,076.61	(163,812.20)
Total Liabilities	<u>15,446,540.05</u>	<u>10,710,793.75</u>	<u>4,735,746.30</u>
Equity			
Government Equity, Beg.-January 1, 2014	45,671,067.30	38,802,396.74	6,868,670.56
Add/Deduct:			
Retained Operating Surplus	13,537,191.33	11,165,079.06	2,372,112.27
Government Equity, End-December 31, 2014	<u>59,208,258.63</u>	<u>49,967,475.80</u>	<u>9,240,782.83</u>
TOTAL LIABILITIES & EQUITY	<u>74,654,798.68</u>	<u>60,678,269.55</u>	<u>13,976,529.13</u>

Certified Correct:


CORAZON I. MEÑOSA
Administrative Assistant III



JOSE RIZAL MEMORIAL STATE UNIVERSITY
KATIPUNAN CAMPUS
Katipunan, Zamboanga del Norte

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2014
(With Comparative Figures for CY 2013)

	<u>2014</u>	<u>2013</u>	<u>INCREASE / (DECREASE)</u>
INCOME	<u>55,813,287.64</u>	<u>57,615,912.95</u>	<u>(1,802,625.31)</u>
Less: Expenses			
Personal Services	29,312,387.65	31,025,559.81	(1,713,172.16)
M O O E	12,956,358.66	14,491,615.08	(1,535,256.42)
Financial Expenses	7,350.00	7,650.00	(300.00)
Total Expenses	<u>42,276,096.31</u>	<u>45,524,824.89</u>	<u>(3,248,728.58)</u>
Excess of Income Over Expenses	<u>13,537,191.33</u>	<u>12,091,088.06</u>	<u>1,446,103.27</u>

Certified Correct:


CORAZON T. MENOSA
Administrative Assistant III